## St. Peter Lutheran Church Foundation Board

**PURPOSE OF THE MINISTRY**: The St. Peter Lutheran Foundation was established to strengthen the Church's mission through the development and management of major financial gifts. We do this by funding new projects and initiatives that are beyond the operational budget of the church.-



The Foundation provides a secure avenue for donors to leave a legacy of giving, helping ensure excellence and innovation in ministry and Christian education at St. Peter.

**MINISTRY RESPONSIBLE TO AND SUPPORTED BY**: The St. Peter staff person who provides guidance and support for this ministry is Sherry Hoffman, Finance Director.

**JOB DUTIES**: The Foundation helps fund new ministries that further the mission of St. Peter. Through the funding it provides, the Foundation helps future vision and dreams become reality for our Church. Most Funds within the Foundation have specific designations for fund use.

Key areas include:

- New school programs and initiatives
- School scholarships
- Innovative church ministries that reach new people
- Major facilities improvements
- Our global Mission Partners

The Foundation Board is made up of 6-10 members; Chair, Secretary and 8 Directors (2 are non-voting: Ray Pagels, and Rev. Micah Greiner)

**TIME REQUIREMENT**: The Board meets quarterly to determine investment strategy, grant distribution and overall management decisions. An average of about 5-6 hours a quarter is required to read and review reports, funding requests and attend meetings.

**LENGTH OF COMMITMENT**: Foundation Board members serve a term of 3 years, with a maximum of 2 consecutive terms.

**TRAINING**: New Foundation Board members meet with the Board Chair for an overview of the Foundation, its' purpose, funds and operations.

**SKILLS AND QUALIFICATIONS NEEDED**: The Foundation is managed by an experienced board who are dedicated to growing and preserving the Foundation and it's resources and impact. Foundation Board members should have at least a basic understanding of investment vehicles and strategy, and be able to provide critical and strategic thinking to the vision and direction of the Foundation. All must be able to maintain confidentiality and must sign a confidentiality agreement.

**BENEFITS TO THE VOLUNTEER**: A sense of mission and being a part of something significant that will impact lives for Christ for generations to come.



Facilities and Administration Sept, 2023